National Council of Exchangors

Preliminary Proposal

THIS IS NOT A FORMAL OFFER, COUNTER OFFER, NOR ACCEPTANCE, BUT MERELY A SUGGESTED TRANSACTION STRUCTURE.

Meeting: _____

SUBMITTING AGENT

Name: _____ Pkg# _____
Phone: (____) _____
E-mail: _____

My Client: _____
Type of Property (1): _____
Type of Property (2): _____
City, State: _____

RECEIVING AGENT

Name: _____ Pkg# _____
Phone: (____) _____
E-mail: _____

My Client: _____
Type of Property (1): _____
Type of Property (2): _____
City, State: _____

EQUITY ANALYSIS

My Client		Your Client
$ _____	Value	$_____
$ (_____)	(Debt)	$ (_____)
$ _____	Equity	$ _____
$ _____	To Balance	$ _____
$ _____	Balanced Equities	$ _____

ADDITIONAL INFORMATION: The following information on your client's property is requested: ☐Package ☐APOD ☐Map(s) ☐Photos ☐Mini-Backup Package ☐Full Backup Package ☐Other:

_____
_____
_____
_____

TERMS AND CONDITIONS: _____
_____
_____
_____
_____
_____

_____ _____
SUBMITTING AGENT'S SIGNATURE DATE

RECEIVING AGENT'S RESPONSE

☐ There may be a transaction here, but not as written. Let's communicate as soon as practical to determine if we can structure a mutually acceptable transaction.

☐ COMMENTS: _____
_____
_____
_____
_____
_____

_____ _____
RECEIVING AGENT'S SIGNATURE DATE

NOTES: 1) The above proposal and response are submitted for the sole purpose of initiating discussions toward an eventual agreement and a subsequent contract that will detail the final terms and conditions. 2) This proposal is subject to prior disposition of the above properties.